



Home	Bill Information	California Law	Publications	Other Resources	My Subscriptions	My Favorites
------	------------------	----------------	--------------	-----------------	------------------	--------------

Code:  Section:

[Up^](#) [Add To My Favorites](#)

**GOVERNMENT CODE - GOV**

**TITLE 6.7. INFRASTRUCTURE FINANCE [63000 - 64132]** ( Title 6.7 added by Stats. 1994, Ch. 94, Sec. 1. )

**DIVISION 1. THE BERGESON-PEACE INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK ACT [63000 - 63089.99]** ( Heading of Division 1 amended (as added by Stats. 1994, Ch. 94) by Stats. 1994, Ch. 749, Sec. 1. )

**CHAPTER 6. Small Business Financial Assistance Act of 2013 [63088 - 63089.99]** ( Chapter 6 added by Stats. 2013, Ch. 537, Sec. 4. )

**ARTICLE 11. Reporting [63089.97 - 63089.98]** ( Article 11 added by Stats. 2013, Ch. 537, Sec. 4. )

**63089.97.** Each corporation shall provide to the program manager, in a format prescribed by him or her, the following data and reports:

- (a) A summary of all outstanding loans, bonds, and other credit enhancements to which a corporation guarantee, as authorized by this chapter, is attached, on a schedule determined by the program manager.
- (b) A summary of all outstanding direct loans and other debt instruments made by a corporation, as authorized by this chapter, on a schedule determined by the program manager.
- (c) A summary of all outstanding other financial project obligations made by a corporation, as authorized by this chapter, on a schedule determined by the program manager.
- (d) Statement of economic interests from each designated person pursuant to Section 87302.
- (e) No later than July 31 of each fiscal year, commencing January 1, 2014, each of the following documents:
  - (1) A copy of the corporation board approved budget for the current fiscal year.
  - (2) Projected fiscal year summary of authorized program activities including direct loans, loan guarantees, bond guarantees, and other financial product activity supported by the expansion fund.
  - (3) A copy of the written plan of operation or strategic plan for the current fiscal year as approved by the corporations board of directors.
  - (4) A copy of the current and valid articles of incorporation and bylaws of the corporation with noted amendments from the prior fiscal year.
- (f) No later than October 31 of each year commencing January 1, 2014, a copy of the corporation's prior fiscal year audit, auditor findings, if any, and finding responses.
- (g) A list by city and county of the number and dollar value of all credit enhancements and debt instruments the corporation entered into, pursuant to this chapter, during the report year, and that are outstanding at the close of the fiscal year.
- (h) Any other statistical and other data, reports, or other information required by the directives and requirements or the program manager.

(Amended by Stats. 2015, Ch. 191, Sec. 1. (AB 1537) Effective January 1, 2016.)

**63089.98.** (a) Annually, not later than January 1 of each year commencing January 1, 2014, and notwithstanding Section 10231.5, the program manager shall prepare and submit to the Governor and the Legislature, as part of the report required by Section 63035, a report for the preceding fiscal year ending June 30, containing the expansion fund and trust fund financial product activity of each corporation, including all of the following:

- (1) Direct loans, guarantees, and other financial products awarded and outstanding balances.

(2) Default and loss statistics.

(3) Employment data.

(4) Ethnicity and gender data of participating contractors and other entities, and experience of surety insurer participants in the bond guarantee program.

(5) Geographic distribution by city and county of the direct loans, guarantees, and other financial products awarded and outstanding at the close of the fiscal year.

(6) Significant events.

(b) The program manager shall post the report on the bank's internet website.

*(Amended by Stats. 2022, Ch. 427, Sec. 14. (SB 1489) Effective January 1, 2023.)*